

23 December 2011

First Derivatives plc
("First Derivatives" or the "Company")

Directors' grant of options

First Derivatives (AIM: FDP.L, IEX:GYQ.I), a leading provider of software and consulting services to industry global investment banks and hedge funds, is pleased to announce that, upon the recommendation of the Company's Remuneration Committee, the Board yesterday granted certain directors of the Company options over a total of 250,000 ordinary shares of 5p each in the Company (the "Options"). This represents approximately 1.5% of the current issued share capital of the Company.

David Anderson, Non Executive Chairman, has been granted 50,000 Options, Adrian Toner, Chief Operating Officer, has been granted 175,000 Options and Pat Brazel, Non Executive Director, has been granted 25,000 Options as detailed below:

Director	No. of Options Granted	Total No. of Options held	Shareholding in Company	% holding in Company
David Anderson	50,000	60,000	140,000	0.85
Adrian Toner	175,000	410,000	10,000	0.06
Pat Brazel	25,000	25,000	-	-

The Options are exercisable at 480 pence per ordinary share being the closing mid market price of First Derivatives ordinary shares on 20 December 2011, being the date prior to grant. The Options are exercisable between 20 December 2014 and 20 December 2021.

Enquiries:

First Derivatives plc

Brian Conlon, Chief Executive

Graham Ferguson, Chief Financial Officer

+44(0)28 3025 2242

www.firstderivatives.com

Charles Stanley Securities

(Nominated Adviser)

Russell Cook

Carl Holmes

+44 (0)20 7149 6000

Goodbody Corporate Finance

(EMI Adviser)

Linda Hickey

Finbarr Griffin

+353 1 667 0420

Walbrook PR

Bob Huxford

+44 (0)20 7933 8780

bob@walbrookpr.com

Fiona Henson

fiona@walbrookpr.com

Stakeholder Communications

+44 (0) 2890 339949

Carl Whyte

John Hart

About First Derivatives

First Derivatives is a global provider of software and consulting services to the financial services industry. With almost 16 years experience working with leading financial institutions, it continues to deliver technologically advanced products and services that anticipate and respond to the evolving needs of global capital markets.

First Derivatives currently employs over 600 people worldwide and counts many of the world's top investment banks, brokers and hedge funds as its customers. It has operations in London, New York, Stockholm, Shanghai, Singapore, Toronto, Sydney, Dublin, Newry and Hong Kong.

For further information please visit www.firstderivatives.com